

For immediate release

10 March 2021

**Serabi Gold plc  
("Serabi" or the "Company")  
Holding(s) in Company**

The Board of Serabi announces that the Company has received the following TR-1 notification which is set out below.

**Enquiries:**

**Serabi Gold plc**

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**Beaumont Cornish Limited**

**Nominated Adviser and Financial Adviser**

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**UK Broker**

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Copies of this announcement are available from the Company's website at [www.serabigold.com](http://www.serabigold.com).

Neither the London Stock Exchange, the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this announcement.

**TR-1: Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b>	Serabi Gold plc
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>

An event changing the breakdown of voting rights	x
Other (please specify) <sup>iii</sup> :	

**3. Details of person subject to the notification obligation<sup>iv</sup>**

Name	Fratelli Investments Ltd
City and country of registered office (if applicable)	Hamilton, Bermuda

**4. Full name of shareholder(s) (if different from 3.)<sup>v</sup>**

Name	
City and country of registered office (if applicable)	

<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>	09 March 2021
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<b>6. Date on which issuer notified (DD/MM/YYYY):</b>	10 March 2021
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**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	25.51%		25.51%	19,318,785
Position of previous notification (if applicable)	32.70%		32.70%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
GB00BG5NDX91	19,318,785		25.51%	
<b>SUBTOTAL 8. A</b>	19,318,785		25.51%	

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is	% of voting rights

			exercised/converted.	
		<b>SUBTOTAL 8. B 1</b>		

<b>B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL 8.B.2</b>		

<b>9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")</b>				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>				X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)				
Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	
Fratelli Investments Ltd	25.51%		25.51%	

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	N/A

The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

<b>11. Additional information<sup>xvi</sup></b>

<b>Place of completion</b>	Santiago, Chile
<b>Date of completion</b>	03/10/2021