



PRESS RELEASE 14 SEPTEMBER 2020  
SERABI GOLD plc ("Serabi" or "the Company")



## Exercise of Share Options and Total Voting Rights

### Exercise of options

The Company announces that it has today issued 125,000 new Ordinary Shares following an exercise of options by a former director at an exercise price of 75 pence per new Ordinary Share. The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares in issue. Application is being made for the new Ordinary Shares to be admitted to trading on AIM on or around 18 September 2020, and they will also be listed on the TSX. The proceeds of the exercise amounted to £93,750.

### Total Voting Rights

Following Admission, the Company's issued share capital will consist of 59,084,551 Ordinary Shares with voting rights. The Company does not hold any Ordinary Shares in Treasury. Therefore, the total number of Ordinary Shares in the Company with voting rights is 59,084,551.

The above figure of 59,084,551 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The person who arranged for the release of this announcement on behalf of the Company was Clive Line, Director.

## Enquiries

### SERABI GOLD plc

**Michael Hodgson**  
Chief Executive

t +44 (0)20 7246 6830  
m +44 (0)7799 473621

**Clive Line**  
Finance Director

t +44 (0)20 7246 6830  
m +44 (0)7710 151692

e [contact@serabigold.com](mailto:contact@serabigold.com)

[www.serabigold.com](http://www.serabigold.com)

### BEAUMONT CORNISH Limited

**Nominated Adviser & Financial Adviser**

Roland Cornish t +44 (0)20 7628 3396  
Michael Cornish t +44 (0)20 7628 3396

### PEEL HUNT LLP

**UK Broker**

Ross Allister t +44 (0)20 7418 8900

Copies of this announcement are available from the Company's website at [www.serabigold.com](http://www.serabigold.com).

### Forward-looking statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements

contained in this announcement are based upon what the Directors believe to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

### Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 30 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognizing him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

*Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.*

### SERABI GOLD PLC

Mercury House, 117 Waterloo Road, London SE1 8UL  
t +44 (0)20 7246 6830 f +44 (0)20 7246 6831 e [contact@serabigold.com](mailto:contact@serabigold.com) www.serabigold.com  
Registered Office 66 Lincoln's Inn Fields, London, WC2A 3LH Company Number 5131528

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