



## Expansion of Sao Chico exploration tenements

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian-focused gold mining and development company, is pleased to announce that it has acquired an additional tenement of 946.54 hectares in area, adjacent and to the north west of its existing Sao Chico exploration interests. This exploration licence is located along the strike of the Company's geological interpretation of the Sao Chico structural corridor.

The exploration tenement has been acquired from Lara Exploration Ltd ("Lara"). Under the terms of the agreement between Lara and Serabi, Serabi has acquired the tenement for a consideration of US\$100,000 in cash and a 2% Net Smelter Return Royalty ("NSR") over future gold production generated from the licence area. Serabi paid US\$50,000 upon signing and will pay a further US\$50,000 upon completion of the transfer of the mineral rights. Upon completion of a JORC or NI 43-101 compliant technical report, Serabi can elect to purchase half the royalty (1%) for the greater of US\$10 per gold ounce (for resources identified within this licence area) or US\$500,000.

### Mike Hodgson, CEO of Serabi commented:

"I am delighted that we have secured this additional exploration holding which lies on the strike extension of the interpreted structural corridor of the Sao Chico mineralisation. Through our past geophysics programmes, we have identified anomalous areas up to the boundary of our existing exploration holdings and believe that this new tenement will host further extensions of these geophysical anomalies. The tenement is located approximately four kilometres to the northwest of the current Sao Chico underground mine and therefore provides Serabi with access to potential extensions of the Sao Chico structural corridor for a further five to six kilometres."

This announcement is inside information for the purposes of Article 7 of Regulation 596/2014. The person who arranged the release of this statement on behalf of the Company was Clive Line, Director.

## Enquiries

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Copies of this announcement are available from the Company's website at [www.serabigold.com](http://www.serabigold.com).

### Forward-looking statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to

general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

### Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 30 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University

### SERABI GOLD PLC

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This document is not intended to and does not amount to an invitation or inducement to subscribe for shares in Serabi Gold plc



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SERABI GOLD plc (“Serabi” or “the Company”)

of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognizing him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.



*Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.*