

Serabi Gold Plc
(“Serabi” or the “Company”)

Results of Annual General Meeting

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and development company, announces that at the Annual General Meeting of the Company held on 16 June 2020 (the “Meeting”), shareholders approved all the ordinary and special resolutions proposed in the notice of meeting dated 15 May 2020 (the “Notice”).

The voting was determined by a poll and the results in respect of each resolution were as follows:

RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC* VOTED	VOTES WITHHELD
1. Approval of the Directors’ Report and Financial Statements for the year ended 31 December 2019.	40,287,267	99.94%	24,800	0.06%	40,312,067	68.37%	714
2. Re-election of Aquiles Alerria as a Director.	40,087,053	99.94%	24,868	0.06%	40,111,921	68.03%	200,860
3. Re-election of Eduardo Rosselot as a Director.	40,087,053	99.94%	24,868	0.06%	40,111,921	68.03%	200,860
4. Re-election of Clive Line as a Director.	40,262,403	99.94%	24,814	0.06%	40,287,217	68.33%	25,564
5. Re-election of Luis Azevedo as a Director.	39,987,615	99.69%	123,710	0.31%	40,111,325	68.03%	201,456
6 Re-appointment of BDO LLP as auditors of the Company.	40,447,292	99.94%	25,325	0.06%	40,472,617	68.64%	62,497
7. Re-approval of the Serabi 2011 Share Option Plan	34,465,637	99.00%	346,548	1.00%	34,812,185	59.04%	5,500,596
8. Approval of the terms of a Restricted Stock Award Plan	34,636,850	99.50%	173,215	0.50%	34,810,065	59.04%	5,502,716
9. That the Directors be authorised to allot equity securities up to a nominal value of £2,000,000.	39,958,687	99.19%	324,714	0.81%	40,283,401	68.32%	29,380
10. That the Directors be authorised to allot equity securities for cash up to a nominal value of £2,000,000.	34,458,687	85.49%	5,848,457	14.51%	40,307,144	68.36%	5,637

* ISC – Issued Share Capital

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Copies of this release are available from the Company's website at www.serabigold.com.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.

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