



Results of Annual General Meeting and Board Changes

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and development company, announces that at the Annual General Meeting of the Company held on 15 June 2017, shareholders approved all the ordinary and special resolutions proposed in the notice of meeting dated 12 May 2017.

In compliance with Section 461.4 of the TSX Company Manual, this release also sets out the results of the vote for the election of directors at the Company's Annual General Meeting.

The individuals identified in the management information circular of the Company dated 12 May 2017 (the "Circular") as offering themselves for re-election and set forth below, were elected as directors of the Company. The votes cast in respect of the re-election of each Director were as follows:

DIRECTOR	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC* VOTED	VOTES WITHHELD
T Sean Harvey	407,518,750	100.00	3,085	0.00	407,521,835	58.33%	99,323
Eduardo Rosselot	407,609,083	100.00	3,585	0.00	407,612,668	58.34%	8,490
Aquiles Alegria	407,588,750	100.00	3,085	0.00	407,591,835	58.34%	29,323

* ISC – Issued Share Capital

The Company further advises that Mr. T. Sean Harvey has stepped down from his role as Chairman of the Board, but will remain as a non-executive director of the Company. Mr. Mel Williams, will take over as Chairman with immediate effect.

Mr Michael Hodgson, the CEO of Serabi, commented;

"Sean has been Chairman of the Company since 2011, overseeing the Company's listing on the TSX, as well as the development and growth of the Company through what have been, at times, difficult markets conditions. His knowledge and guidance has, and will continue to be, valuable. Whilst he feels with his other commitments, he is no longer able to dedicate the time and effort he considers the role requires going forward, I am pleased that the Board will continue to benefit from his experience and counsel. Mel Williams has been a Director of the Company since 2011 and the head of Serabi's Audit Committee. He has been Finance Director for a number of gold mining companies through his career and as a result has a wealth of operational experience making him a strong replacement as Chairman."

Enquiries

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This document is not intended to and does not amount to an invitation or inducement to subscribe for shares in Serabi Gold plc



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SERABI GOLD plc ("Serabi" or "the Company")



Copies of this release are available from the Company's website at www.serabigold.com

Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 26 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognising him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business

prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.