



PRESS RELEASE 4 JUNE 2014
SERABI GOLD plc ("Serabi" or "the Company")



Directors dealing & Substantial Shareholder

Serabi Gold plc (AIM:SRB, TSX:SBI) announces that it was informed on 3 June 2014 that Daniel Kunz, a Non-Executive Director of the Company, sold on 3 June 2013 5,096,084 Serabi ordinary shares of 0.5p each ("Shares") at a price of 5.75p per Share. Following the sale, Daniel Kunz has an interest in 468,642 Shares representing 0.07 per cent. of the issued share capital of Serabi. The Shares sold by Daniel Kunz were purchased by Fratelli Investments Ltd ("Fratelli"). A copy of the TR-1 received today by the Company from Fratelli is set out below. Following the purchase, Fratelli is now interested in 343,613,166 Shares representing 52.35 per cent. of the issued share capital of the Company. Nicolas Banados, a Non-Executive Director of the Company, is an attorney-in-fact of Fratelli.

Enquiries

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Copies of this release are available from the Company's website at www.serabigold.com

Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 26 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognising him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business

prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.

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This document is not intended to and does not amount to an invitation or inducement to subscribe for shares in Serabi Gold plc



TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Serabi Gold PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Fratelli Investments Ltd.
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	03 June 2014
6. Date on which issuer notified:	04 June 2014
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Above 52%



8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction						
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights ^x		
			Direct	Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect	
GB00B4T0YL7 7	338,517,082	338,517,082	343,613,166		343,613,166			52.35%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
WARRENTS (UNLISTED)	4 MARCH 2016	EXERCISABLE	76,250,000	11.39% (see 13, below)
WARRENTS (UNLISTED)	17 JANUARY 2015	EXERCISABLE	8,135,035	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
427,998,201	57.78% (see 13, below)



9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	The total number of voting rights has been calculated on the basis of the resulting dilution of the overall number of voting rights in the issuer that would occur in the event of such exercise/conversion of the warrants.
14. Contact name:	Viviana Rubia (vrubia@megeve.cl)
15. Contact telephone number:	+56 2 2 577 36 00