



Appointment of new Director

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and exploration company, is pleased to announce the appointment of Mr. Daniel Kunz as a Non-Executive Director of the Company with immediate effect. Mr. Kunz was previously Chairman of Kenai Resources Ltd (“Kenai”) and has joined the Board Directors of Serabi following the completion of the acquisition by Serabi of Kenai on 18 July 2013.

Mr. Kunz has more than 30 years of experience in the mining industry and has held various executive level positions in a number of mining companies, including Turquoise Hill Resources Ltd (NYSE: TRQ formerly Ivanhoe Mines Ltd) where he served as President, Chief Operating Officer and Director from 1997 to 2003 and led the team that discovered Oyu Tolgoi, one of the world’s largest copper-gold deposits.

In 2003 Mr. Kunz founded a geothermal renewable energy company by acquiring the Raft River geothermal test site in his home state of Idaho. Mr. Kunz led the subsequent IPO of US Geothermal Inc (NYSE: HTM) on the Toronto Stock Exchange (the “TSX”) and NYSE in 2004 and then led U.S. Geothermal Inc in its development and construction of three new geothermal power plant projects, retiring as chief executive and a member of the board of directors in April 2013.

In June 2013 Mr. Kunz was appointed Executive Chairman of Zinco do Brasil Inc. (ZNBR), a mine development company focused on bringing into production an advanced stage zinc project in Brazil.

Mr. Kunz holds a Masters of Business Administration and a Bachelor of Science in Engineering.

Mr. Daniel (Dan) James Kunz, 61, has held the following directorships and /or partnerships in the last 5 years:

Current	Past
Chesapeake Gold Corp	U.S. Geothermal Inc
Silver Bull Resources	Jinshan Gold Mines Inc.
Gunpoint Exploration Ltd	Sharprock Resources Inc.
Kazax Minerals Inc	Kenai Resources Ltd
Zinco do Brasil Inc.	

Mr. Kunz is interested in 5,564,726 Serabi shares and under the terms of the acquisition of Kenai has received the following share options that replace the options he previously held to acquire shares in Kenai.

Number of options	Exercise price	Expiry
127,500	C\$0.2941	7 June 2016

There is no further information on Mr. Kunz required to be disclosed under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.



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SERABI GOLD plc ("Serabi" or "the Company")



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Copies of this release are available from the Company's website at www.serabigold.com

Forward-looking statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be

reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 25 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognizing him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.

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