



PRESS RELEASE 11 JULY 2013  
SERABI GOLD plc ("Serabi" or "the Company")



## Supreme Court issues Final Order to complete the Plan of Arrangement between Serabi Gold plc and Kenai Resources Limited

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and exploration company, announces that on 10 July 2013 the Supreme Court of British Columbia ("Court") issued a final order approving the plan of arrangement ("the Arrangement") for Serabi to acquire the entire share capital of Kenai Resources Limited ("Kenai"). Assuming that all other conditions to closing have been satisfied or waived, the Arrangement is expected to become effective on or about 11 July 2013.

Under the Arrangement a total of 90,020,675 new ordinary shares of Serabi ("Serabi Shares") will be issued to the current shareholders of Kenai. Application has been made for the new Serabi Shares to be issued pursuant to the Arrangement to be admitted to trading on AIM, which is expected to commence on or about 16 July 2013. The new Serabi Shares will rank *pari passu* in all respects with the existing Serabi Shares.

### Enquiries

#### SERABI GOLD plc

**Michael Hodgson**  
Chief Executive

t +44 (0)20 7246 6830  
m +44 (0)7799 473621

**Clive Line**  
Finance Director

t +44 (0)20 7246 6830  
m +44 (0)7710 151692

e [contact@serabigold.com](mailto:contact@serabigold.com)

[www.serabigold.com](http://www.serabigold.com)

#### BEAUMONT CORNISH Limited

##### Nominated Adviser

Roland Cornish t +44 (0)20 7628 3396  
Michael Cornish t +44 (0)20 7628 3396

#### PEEL HUNT LLP

##### UK Broker

Matthew Armitt t +44 (0)20 7418 9000  
Andy Crossley t +44 (0)20 7418 9000

#### BLYTH WEIGH COMMUNICATIONS LTD

##### UK Public Relations

Tim Blyth t +44 (0)20 7138 3204  
m +44 7816 924626  
Rob Kellner t +44 (0)20 7138 3204  
m +44 7800 554377

Copies of this release are available from the Company's website at [www.serabigold.com](http://www.serabigold.com)

#### Forward-looking statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be

reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

#### Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 25 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognizing him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

*Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.*

#### SERABI GOLD PLC

2nd Floor, 30-32 Ludgate Hill, London EC4M 7DR  
t +44 (0)20 7246 6830 f +44 (0)20 7246 6831 e [contact@serabimining.com](mailto:contact@serabimining.com) [www.serabigold.com](http://www.serabigold.com)  
Registered Office 66 Lincoln's Inn Fields, London, WC2A 3LH Company Number 5131528

This document is not intended to and does not amount to an invitation or inducement to subscribe for shares in Serabi Gold plc