

SERABI MINING plc (“Serabi” or “the Company”)

Serabi Mining plc advises that it has been notified on 9 December 2009 by Asterion AV Limited that the interest of Asterion AV Limited in the share capital of the Company is currently 10,452,397 ordinary shares in the capital of the Company, representing 3.19% of the ordinary shares in issue.

Enquiries:

Serabi Mining plc

Clive Line

Finance Director

Tel: 020 7246 6830

Mobile: 07710 151 692

Email: contact@serabimining.com

Website: www.serabimining.com

Beaumont Cornish Limited

Nominated Adviser and Broker

Roland Cornish

Michael Cornish

Tel: 020 7628 3396

Tel: 020 7628 3396

Farm Street Communications

Simon Robinson

07593 340107